



HAVERFORD TOWNSHIP 2025 PRELIMINARY BUDGET PRESENTATION

November 18, 2024

A Team Effort....

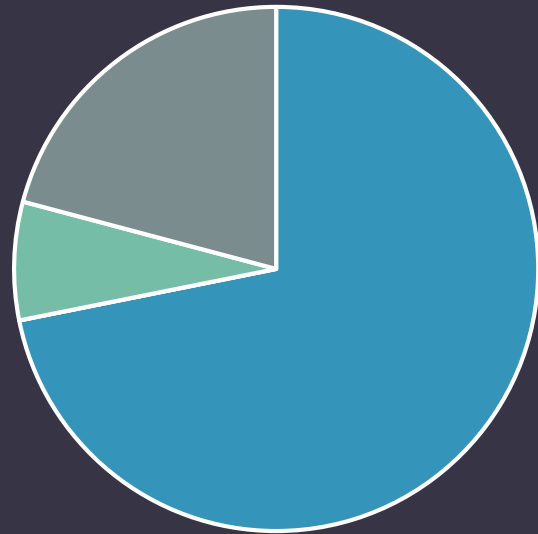
- Begins in August
- Commissioner/Department Requests
- Operational Needs
- Initial Review Process
- Secondary Review Process
- Preliminary Budget

Overview of Budget Structure

- General Fund (01)
- American Rescue Plan Act Fund (03)
- Sanitary Sewer Fund (08)
- Capital Projects Fund (18)

Consolidated Budget

2025 Budget Allocation



■ General Fund ■ ARPA Fund
■ Sewer Fund ■ Capital Projects

Fund	2025 Proposed Budget	% Share of Total Budget
General	\$54,855,080	64%
ARPA	\$9,724,353	11%
Sewer	\$5,561,140	6%
Capital Projects	\$15,928,967	19%



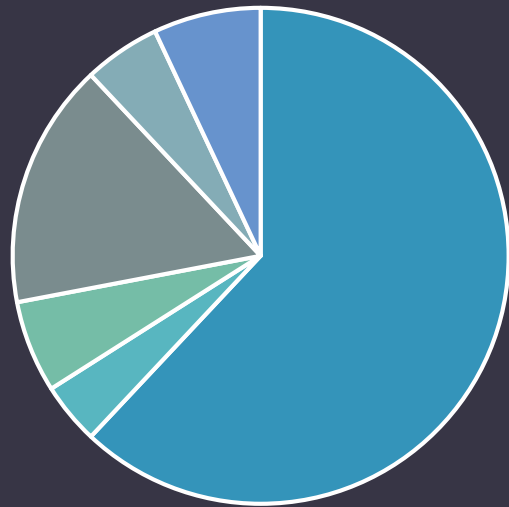
2025 PRELIMINARY BUDGET GENERAL FUND

Purpose of General Fund

- Accounts for and reports the financial resources for the Township's primary operations
- Primary revenue sources are taxes (e.g. property, business, realty transfer) and fees for services (e.g. permits, trash collection, recreation, etc)

General Fund Revenue

2025 Proposed Revenues

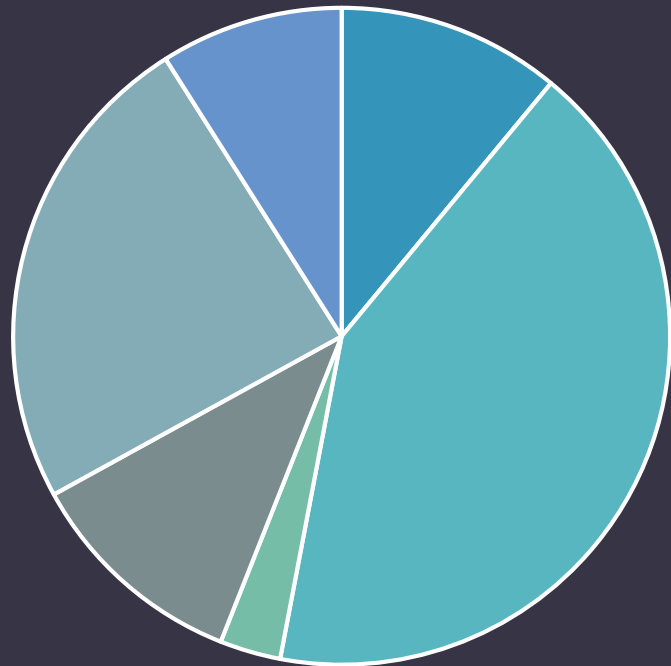


- Taxes
- Licenses & Permits
- Grants
- Department Earnings
- Other Income, Interest, Rents
- Transfer & Fund Balance

Source	2025 Proposed Budget	% Share of Total Budget
Taxes	\$33,829,410	62%
Licenses & Permits	\$2,331,450	4%
Grants	\$3,479,787	6%
Department Earnings	\$8,834,615	16%
Other Income, Interest & Rents	\$2,949,818	5%
Transfers & Fund Balance	\$3,430,000	7%
TOTAL	\$54,855,080	100%

General Fund Expenditures

2025 Proposed Expenditures



- General Government
- Police, Fire & EMS
- Codes, Zoning & Planning
- Parks & Recreation
- Public Works
- Debt Service

Source	2025 Proposed Budget	% Share of Total Budget
General Government	\$5,744,173	11%
Police, Fire & EMS	\$23,089,571	42%
Codes, Zoning & Planning	\$1,520,235	3%
Parks & Recreation	\$5,892,389	11%
Public Works	\$13,388,913	24%
Debt Service	\$5,219,799	9%
TOTAL	\$54,855,080	100%

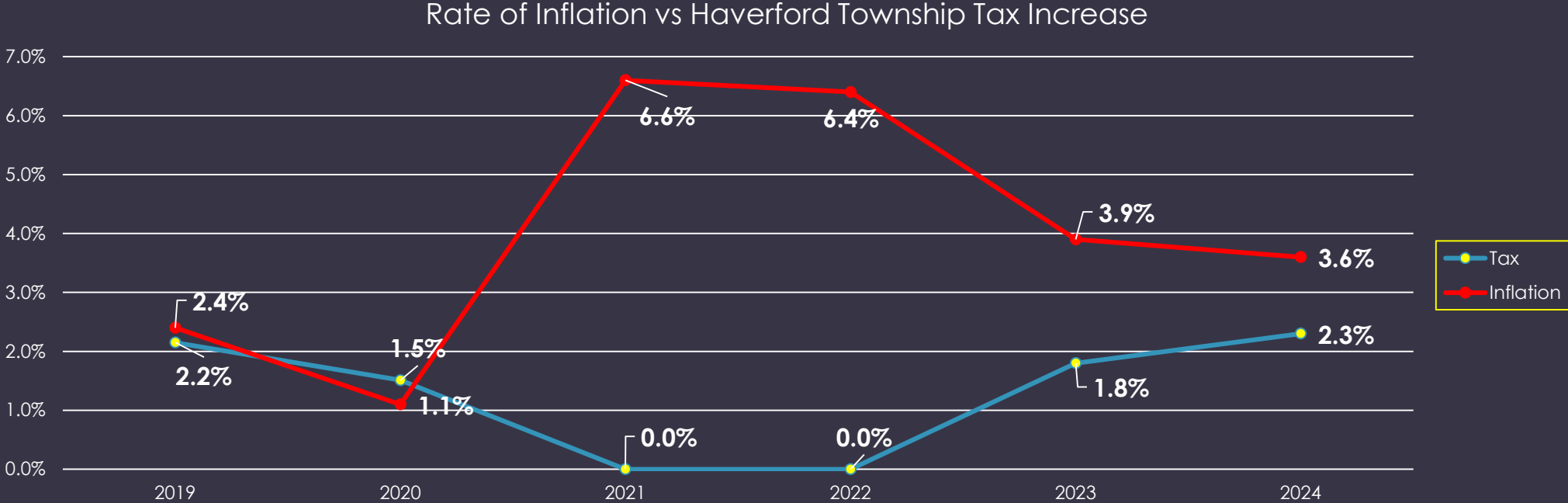
General Fund Drivers

- Strong but cautious real estate market drives realty transfer tax
- Less investment earnings expected as Federal Reserve continues to reduce rates
- Contractual obligations under police and civilian CBAs
- 6% increase in property & casualty coverage premiums
- 16% increase in employee benefits
- 70% of budget attributed to personnel and related costs



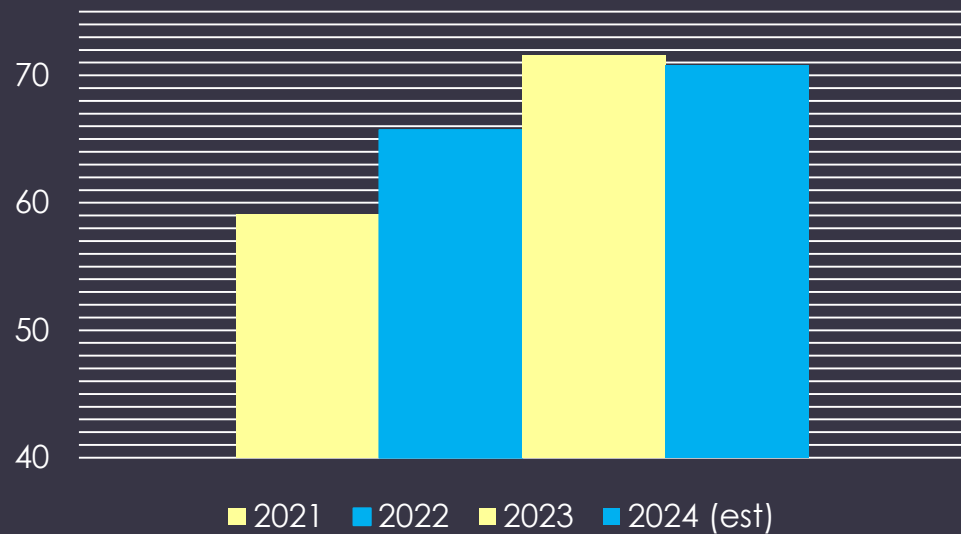
2025 Proposed Taxes and Fees

- 3.9% Township property tax increase (\$60 per year average; \$53 median impact)
 - \$283 annual trash and recycling fee remains the same



Use of Fund Reserves

General Fund Reserves (as % of Budgeted Revenues)



When is it Appropriate?

- ❖ When additional funds are needed to respond to a crisis or emergency
- ❖ When additional funds are needed to address unanticipated short-term revenue shortfalls
- ❖ To stabilize tax increases in unusual times

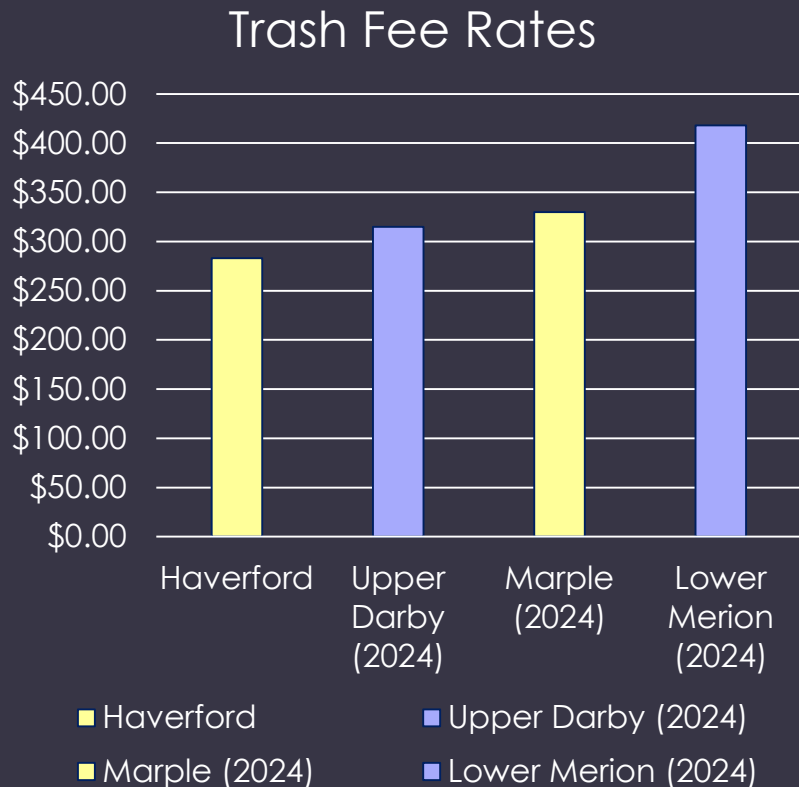
\$730,000 use of reserves for operations

\$900,000 use of reserves included as a transfer to fund 13th payroll anomaly

\$400,000 use of reserves generated by the Skatium for locker room renovation

\$200,000 use for reserves generated by turf field permits for improvements

2025 Proposed Trash Fee Overview



- Proposed budget includes no change in the trash fee to remain at \$283 per residential property even though DCSWA has again raised its rates 4% from \$87/ton to \$90/ton (\$7.00 discount if driven directly to Chester)
- 2025 fee will recoup 80% of related cost of collection
- Services include the following (year round):
 - 2x per weekly trash collection
 - Weekly brush collection; weekly recycling
 - (2) Township-sponsored EWaste Events/EWaste Bins
 - (2) Township-sponsored Shredding Events
 - Compost Incentive Program/Glass Recycling Bin
 - Sharps/Medicine Drop Offs

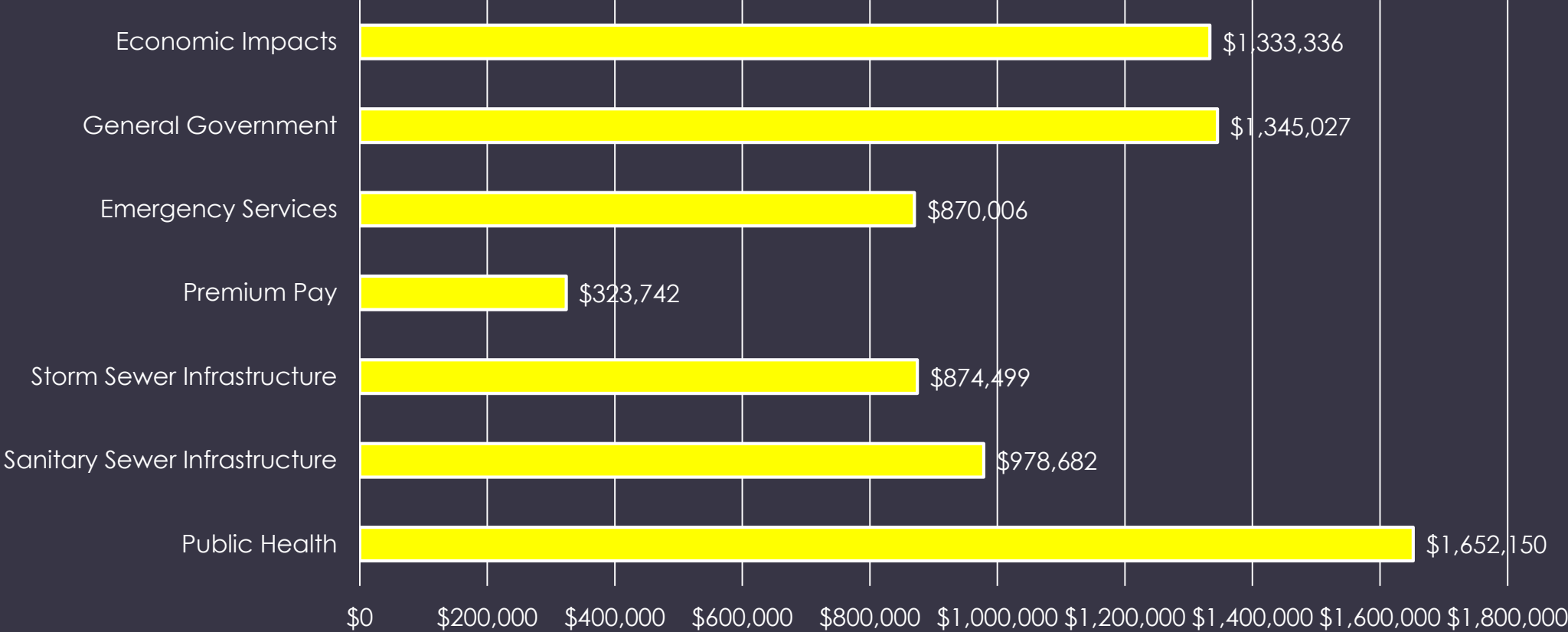


2025 PRELIMINARY BUDGET
ARPA FUND

ARPA Financial Summary – To Date

- ❖ \$9.1m actual dollars spent thru 11/13/2024
 - ❖ \$9.8m obligated thru 11/13/2024
 - ❖ \$900,000 to be obligated by 12/31/2024
 - ❖ \$19.8m total award

ARPA Spending (thru 3Q24 Reporting)



ARPA Projects – Wrap Up

PURCHASES ON THE WAY!

- Fire & EMS Apparatus
- Heavy equipment for Public Works
- Additional playground equipment
- Sideline fencing & cages at parks

INFRASTRUCTURE AND SPECIAL PROJECTS IN PROCESS!

- Brookline Park
- Darby Creek Trail
- McDonald Field Lights
- Public Works Yard Paving
- Comprehensive Plan Implementation Consultant
- Discover Haverford Initiatives
- Neuro-diverse programming continues

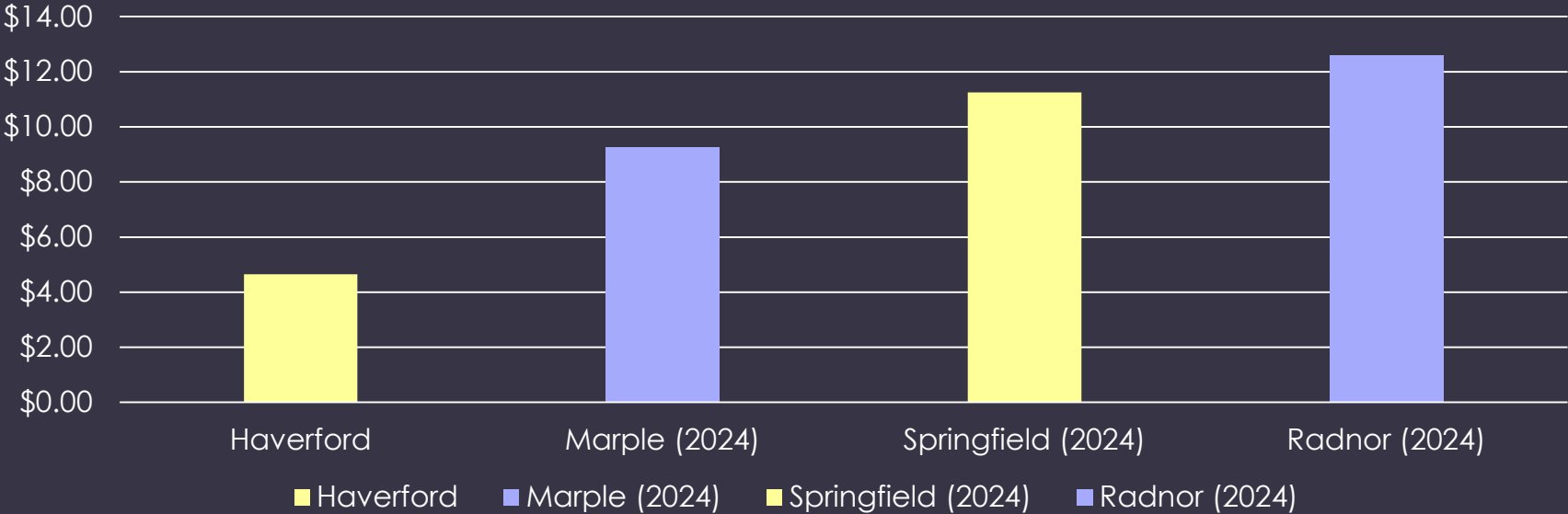


2025 PRELIMINARY BUDGET
SANITARY SEWER FUND

2025 Proposed Sewer Fee*

- Proposed rate increase from \$4.65 per 1,000g of water used to \$5.15
 - Average sewer bill estimated at \$283 (\$18 per year increase)

Local Sewer Rates



Sewer Fund Budget Overview

Largest Revenue Sources within Sewer Fund

- Sewer revenues are based on actual water flows as supplied by Aqua PA for the period 10/1/23 – 9/30/24 and were 1.9% higher than last year.



Largest Expense Sources within Sewer Fund

- Our sewer personnel
- **Payments to Upper Darby Township:** A portion of our sewage flows through Upper Darby for processing by the City of Philadelphia. The Township has an Agreement with Upper Darby in which we pay 38.59% of all charges from the City of Philadelphia for our share of sewage flowing through the system. A larger share of processing expenses passed onto Upper Darby in the new Agreement will materially affect our share as well.
- **Payments to RHM Sewer Authority:** The remaining portion of our sewage flows through RHM to the Delcora system that also has an Agreement coming up for renewal with the City of Philadelphia. Material changes in that contract are also expected. For 2025, charges from RHM (which are based on metered water flow out of the Township) are assumed to increase by 5% but as of this presentation, RHM has not approved its final budget.



2025 PRELIMINARY BUDGET CAPITAL PROJECTS FUND

Township Indebtedness

- As of December 2024 – \$56.4m in outstanding general obligation debt with borrowing base capacity of \$117m in non-electoral debt (so about 48% outstanding)
- Current budget includes no new borrowings in 2025
- Township retained its Aaa Investment Grade rating by Moody's Investor Services in its annual 2024 review
- Currently, 9.5% of our general fund budget goes to pay debt service

Capital Plans for 2025!

- Completion of EV Station at Police Lot
- CREC gym resurfacing
- Increased Township signage
- Tag readers for law enforcement
- Skatium locker room renovation
- Bridge work
- Pedestrian improvements
- Completion & Grand Re-Opening of the Haverford Township Free Library!



Capital Plans for 2026 thru 2028!

- Completion of Darby Creek Trail
- Road re-surfacing
- Streetscape improvements
- Continued bridge work
- Replace Skatium audio system
- CREC exterior painting
- CREC walking track replacement
- Solar panel project at Administration building (2025 into 2026)



Wrap Up & Moving Forward

- Continue to fine tune with specific attention to revenue projections through the end of 2024
- Finalize ARPA projects and obligate remaining funds at December 9 meeting
- Review current Fee Schedule with 2025 proposals keeping cost recovery in mind
- Completion of Comprehensive Plan
- Zoning Ordinance Re-write