



RESOLUTION 2320-2023

American Rescue Plan Act Coronavirus Local Fiscal Recovery Fund WMBE (Women & Minority Business Enterprises) Economic Development Grant Program

WHEREAS, Haverford Township's direct allocation from the Coronavirus State and Local Fiscal Recovery Fund was \$19.8 million; and,

WHEREAS, on April 1, 2022, the U.S. Department of Treasury released the Final Rule covering the Coronavirus State and Local Fiscal Recovery Fund, as created and directed by the American Rescue Plan Act which allowed recipients to use funds to promote economic recovery from the COVID-19 pandemic with special emphasis on those populations that were disproportionately affected; and,

WHEREAS, the Board of Commissioners desires to provide financial support by awarding grants to Women & Minority Business Enterprises headquartered in Haverford Township which meet the Township's program requirements as discussed in Exhibit A and are selected for award. This program will be funded by the Township's allocation of American Rescue Plan Act funds at an amount not to exceed \$101,000; and,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Haverford Township hereby adopts the "Women and Minority Business Enterprises (WMBE) Economic Development Grant Program" in Exhibit A of this Resolution, and further authorizes the Township Manager and Assistant Township Manager/Finance Director to take all actions necessary to accomplish the stated objectives of this Resolution.

RESOLVED this 10th day of July, 2023.

TOWNSHIP OF HAVERFORD

C. Lawrence Holmes, Esq, President

Attest:

David R. Burman, Township Manager